

Cantor Market Data To Offer Innovative, Microsoft Excel™-Based Data Product, AutoSpeed View

Latest Addition To Growing Product Suite To Enable Faster, More Efficient Trading Decisions

NEW YORK, NY - November 5, 2003 - Cantor Market Data, the exclusive source of real-time US and European Government Bond pricing and data derived from eSpeed™, today announced the release of AutoSpeed View, the latest in its growing suite of intelligent market data products. AutoSpeed View will combine proprietary analytic tools with a direct data feed from eSpeed to enable traders to model proprietary strategies in real-time across a wide range of markets, all through a single Microsoft Excel spreadsheet.

In addition to the ability to view comprehensive pricing for Cantor Market Data products in spreadsheets in real-time, AutoSpeed View will allow traders to calculate spread prices and create trading strategies against other markets or products, allowing for unique insight into the fixed income market. AutoSpeed was introduced to eSpeed customers earlier this year as an automated trading tool, and has already become a popular tool among fixed income traders on the sell side.

"In the rapidly changing fixed income marketplace, traders need scalability and extendibility of real-time data. By combining Cantor Market Data's valuable real-time data with a flexible Excel-based interface, AutoSpeed View achieves this, and creates a powerful complement to any trader's effective trading strategy," said Bernard A. Weinstein, Senior Managing Director, Cantor Fitzgerald.

AutoSpeed View is available only through Cantor Direct, a live data feed from Cantor Market Data. Cantor Direct provides direct, immediate access to Cantor Market Data's fixed income pricing without needing a third party vendor platform.

AutoSpeed View went live on November 1, 2003 and is currently available to fixed income market participants.

About Cantor Market Data

Cantor Market Data is a subsidiary of Cantor Fitzgerald and the exclusive source of real-time fixed income pricing and data derived from eSpeed for U.S. and European Government Securities. Cantor Fitzgerald first pioneered live pricing data for fixed income markets 30 years ago, and Cantor Market Data now boasts the highest volume of any data source, with data priced from \$200 billion in daily fixed income transactions. Cantor Market Data is available on Bloomberg, Reuters, CQG and Thomson and on our website, www.cantordata.com. Volume users may also subscribe to Cantor Direct, a direct feed from Cantor Market Data. For more information, call 212-829-4840 in Europe call +44 207 894 8587 or visit our website at www.cantordata.com.

About eSpeed, Inc.

eSpeed Inc., a subsidiary of Cantor Fitzgerald, is the leader in developing and deploying electronic marketplaces and related trading technology that offers traders access to the most liquid, efficient and neutral financial markets in the world. eSpeed operates multiple buyer, multiple seller real-time electronic marketplaces for the global non-equity capital markets, including the world's largest government bond markets and other fixed income marketplaces.

eSpeed's suite of marketplace tools provides end-to-end transaction solutions for the purchase and sale of financial and non-financial products over eSpeed's global private network or via the Internet. eSpeed's neutral platform, reliable network, straight-through processing and superior products make it the trusted source for electronic trading at the world's largest fixed income and foreign exchange trading firms, major exchanges and leading natural gas and electricity trading firms. To learn more, please visit www.espeed.com.

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