



**For Immediate Release**

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**FISD Names Bernard A. Weinstein Lifetime Achievement Award Winner**

*Inaugural Winner Recognized for Positive Impact on the Financial Information Industry*

**Rome, Italy – Oct. 11, 2005** – The Financial Information Services Division (FISD) of the Software & Information Industry Association today announced that Bernard (Bernie) A. Weinstein, Senior Managing Director at Cantor Fitzgerald, is the recipient of FISD's first ever "Market Data Lifetime Achievement Award." The award recognizes a long and distinguished career of contribution to the advancement of the financial information industry. FISD members voted in September, and the award was announced at a banquet at FISD's World Financial Information Conference (WFIC) in Rome.

"Bernie's storied career has spanned numerous roles and leadership positions in the creation of the multi-billion dollar market data industry that we know today," said Tom Davin, VP & Managing Director of FISD. "He has founded and/or held executive posts at some of the most influential organizations in our field, as well as taking leadership positions with industry consortiums like the Securities Industry Association and SECTOR. I can not think of a more deserving winner of our first Lifetime Achievement Award."

Mr. Weinstein is responsible for Cantor Market Data, a division of Cantor Fitzgerald and provider of real-time fixed income pricing and data. He is also responsible for the expansion and development of software solutions for Cantor Fitzgerald's subsidiary company, eSpeed, an electronic marketplace and trading technology provider for the world's non-equity capital markets. Before joining Cantor Fitzgerald, he was the

founder, president and chief executive officer of ILX Systems, a subsidiary of the Thomson Corporation. He also managed a major division of Thomson Financial as president of the Sales and Trading Group.

Prior to founding ILX, he was chief information officer of E.F. Hutton with responsibility for global information systems and telecommunications. In addition, he was founder and chief executive officer of International Brokerage Information Systems, Inc. (IBIS), a subsidiary of the E.F. Hutton Group that provided information systems and services to the financial industry. He has also served as chairman of the SIA (Securities Industry Association) Information Management Committee and on the Advisory Board of SECTOR (Securities Industry Telecommunications Organization).

Mr. Weinstein received his bachelor of arts degree in philosophy from Columbia College in New York and his master's in business administration and finance from New York University's Stern Graduate School of Business Administration where he was elected to Beta Gamma Sigma, the graduate business school equivalent of Phi Beta Kappa.

"It is a great honor to be recognized for such an award by my industry peers," said Mr. Weinstein. "FISD is a vital part of the financial information community, and I am humbled to have been selected out of a host of highly eligible and accomplished colleagues. I look forward to continuing to play a role in helping to move our industry forward."

FISD intends to make the Market Data Lifetime Achievement Awards a permanent fixture at the biennial WFIC conference.

#### **About FISD**

The Financial Information Services Division (FISD) of the Software & Information Industry Association provides a neutral business forum for exchanges, market data vendors, specialist data providers, brokerage firms and banks to address and resolve business and technical issues related to the distribution, management, administration and use of market data. Participants use the forum to exchange ideas, build business relationships and improve the business climate associated with the worldwide flow of financial information. For more information, see <http://www.fisd.net>.

#### **About SIIA**

The Software & Information Industry Association (SIIA) is the principal trade association for the software and digital content industry. SIIA provides global services in government

relations, business development, corporate education and intellectual property protection to more than 800 leading software and information companies. For further information, visit <http://www.sija.net>.

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